



STATEMENT OF ACCOUNTABILITIES

Accountability within the company is allocated as follows:

1. DIRECTORS

- Develop the company's strategy;
- Provide specialist knowledge and experience to the board of directors;
- Analyse and monitor the performance of the executive directors and management against the set objectives;
- Actively participate in decision-making and assess proposals presented by management;
- Ensure that the company has a robust system of risk management; and
- Remain bound by fiduciary and regulatory obligations and duties.

2. CHAIRPERSON

- Provides leadership to the board of directors in establishing and implementing the company's strategy;
- Ensures that committees are properly structured with appropriate duties;
- Advises and provides support to the chief executive officer;
- Ensures that directors receive accurate, timely and clear information; and
- Ensures that development needs of the directors are identified and that appropriate training is provided to continuously update their skills and knowledge.

3. CHIEF EXECUTIVE OFFICER

- Manages the day-to-day operations;
- Develops and executes the plans and strategy of the business in line with the policies set by the board of directors;
- Consults with the chairperson and the board of directors on matters which may have a material impact on the company;
- Provides leadership and direction to the executive directors and senior management;
- Oversees the succession planning process; and
- Maintains relationships with shareholders.