

LIGHTHOUSE CAPITAL LIMITED

(Incorporated in the Republic of Mauritius on 14 August 2014)

(Registration number: C124756 C1/GBL)

SEM share code: GFP.N0000

JSE share code: LTE

ISIN: MU0461N00015

LEI: 549300UG27SWRF0X2U62

(“Lighthouse” or “the Company”)



EQUITY RAISE IN CONSIDERATION FOR CASH OR SPECIFIED LISTED SHARES

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Lighthouse’s results for the six months ended 31 March 2020 were released on 30 April 2020. The board of directors of Lighthouse confirmed the Company’s focus on the management of its direct properties and listed securities, as well as its intention to take advantage of strategic investment opportunities arising from the current financial market volatility. On 15 May 2020, Hammerson plc notified the market of the Company’s investment in 9.13% of its issued shares.

Lighthouse seeks to raise additional equity to pursue strategies and opportunities within its investment policy, for cash or in exchange for listed shares, subject to regulatory constraints and compliance.

Lighthouse announces an equity raise of approximately ZAR2 billion through the issue of new ordinary shares (“**Equity Raise**”) on its South African share register in ZAR, for cash or in consideration for JSE-listed shares in Hammerson plc or NEPI Rockcastle plc (“**Investment Shares**”).

New shares will be issued by Lighthouse ex the distribution for the six months ended 31 March 2020, otherwise ranking *pari passu* in all respects with existing shares.

Lighthouse has appointed Java Capital as bookrunner to manage the process of engaging (“**Bookbuild**”) with select participants in order to undertake the Equity Raise, which does not constitute a public offer of Lighthouse shares or any form of general or open offer to holders of Investment Shares. Java Capital will provide the select participants with the Bookbuild terms and conditions and any agreement reached will be subject to the approval of Lighthouse in its discretion.

The Equity Raise is subject to the requirements of the Company’s Constitution, the Listings Requirements of the JSE Limited (“**JSE**”) and the Listing Rules of the Stock Exchange of Mauritius Ltd (“**SEM**”). Accordingly, settlement of the Equity Raise will be conditional on meeting the requirements applicable to an issuance of shares and, if applicable, to acquisitions by Lighthouse and the requisite approvals from the JSE and the SEM.

The Bookbuild is now open and the Company reserves the right to increase the size of the Equity Raise and close it at any time. Pricing and allocations will be announced as soon as practicable following the closing of the Bookbuild.

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18 May 2020

This notice is issued pursuant to SEM Listing Rule 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information in this announcement.

JSE sponsor



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**SEM authorised representative
and sponsor**



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Company Secretary



Intercontinental Trust Ltd

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